Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

August 13, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	6,445.8	72.3	1.1	1.7	9.6
Dow Jones Ind. Average	44,458.6	483.5	1.1	0.7	4.5
Nasdaq 100	23,839.2	312.6	1.3	2.7	13.5
FTSE 100	9,147.8	18.1	0.2	0.2	11.9
DAX 30	24,024.8	(56.6)	(0.2)	(0.2)	20.7
CAC 40	7,753.4	54.9	0.7	(0.2)	5.0
BIST 100	10,954.5	(83.8)	(0.8)	2.0	11.4
Nikkei	42,718.2	897.7	2.1	4.0	7.1
Hang Seng	24,969.7	62.9	0.3	0.8	24.5
Shanghai Composite	3,665.9	18.4	0.5	2.6	9.4
BSE Sensex	80,235.6	(368.5)	(0.5)	(1.2)	2.7
GCC					
QE Index	11,421.4	49.9	0.4	1.4	8.0
Saudi Arabia (TASI)	10,769.7	(22.0)	(0.2)	(1.4)	(10.5)
UAE (ADX)	10,296.2	(5.7)	(0.1)	(0.7)	9.3
UAE (DFM)	6,118.5	(34.8)	(0.6)	(0.7)	18.6
Kuwait (KSE)	8,629.8	(48.1)	(0.6)	0.1	17.2
Oman (MSM)	4,893.6	30.3	0.6	2.4	7.2
Bahrain (BAX)	1,939.7	1.8	0.1	(0.8)	(2.3)
MSCI GCC	1,108.9	(3.0)	(0.3)	(1.0)	2.6
Dow Jones Islamic	7,754.6	75.1	1.0	1.7	9.4
Commodity					
Brent	66.1	(0.5)	(0.8)	(7.8)	(11.4)
WTI	63.2	(0.8)	(1.2)	(8.8)	(11.3)
Natural Gas	2.8	(0.2)	(6.5)	(10.2)	(23.2)
Gold Spot	3,371.1	(5.1)	(0.2)	1.5	27.6
Copper	4.5	0.1	1.9	3.9	12.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.6	1.5	4.22%	13.4
DSM 20	12.6	1.5	4.12%	13.3
Saudi Arabia (TASI)	17.2	3.8	5.42%	11.6
UAE (ADX)	36.4	4.5	1.26%	23.9
UAE (DFM)	12.7	4.5	4.77%	12.4
Kuwait (KSE)	19.6	2.2	3.02%	27.8
Oman (MSM)	11.1	1.6	4.32%	5.8
Bahrain (BAX)	10.1	1.8	5.25%	13.5

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Qatar Oman Investment Company	0.7	0.0	4.3%	-2.6%	2.9%	16,941	NM
Salam International Investment Limited	0.8	0.0	3.9%	-0.4%	7.5%	13,897	15
Al Faleh Educational Holding Company	0.8	0.0	3.9%	65.0%	12.8%	28,773	15
AlRayan Bank	2.5	0.1	2.9%	0.7%	3.7%	38,444	16
Qatar Navigation	11.4	0.3	2.4%	-4.1%	-2.2%	421	11
Top Losers							
Qatar Electricity & Water Company	16.5	(0.4)	-2.4%	0.4%	6.7%	239	13
QLM Life & Medical Insurance Company	2.0	(0.0)	-1.4%	6.3%	-0.8%	74	11
Ezdan Holding Group	1.2	(0.0)	-1.0%	-3.2%	1.8%	61,199	90
Qatar Aluminium Manufacturing Company	1.5	(0.0)	-0.9%	30.3%	6.3%	7,668	0
Zad Holding Company	14.3	(0.1)	-0.7%	-31.2%	-0.5%	33	20

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets were mostly positive on Tuesday. The US stock index futures also closed showing strength. The S&P 500 rose 72.3 points (1.1%) to close at 6,445.8, while the Dow Jones Industrial Average jumped 483.5 points (1.1%) to finish at 44,458.6. The Nasdaq 100 gained 312.6 points (1.3%) to settle at 23,839.2. In Europe, the FTSE 100 added 18.1 points (0.2%) to 9,147.8, while the DAX 30 slipped 56.6 points (0.2%) to 24,024.8. The CAC 40 advanced 54.9 points (0.7%) to 7,753.4, while Turkey's BIST 100 dropped 83.8 points (0.8%) to 10,954.5. In Asia, Japan's Nikkei surged 897.7 points (2.1%) to 42,718.2, while Hong Kong's Hang Seng Index rose 62.9 points (0.3%) to 24,969.7. China's Shanghai Composite climbed 18.4 points (0.5%) to 3,665.9, while India's BSE Sensex declined 368.5 points (0.5%) to close at 80,235.6. Oil losses with Brent crude down 0.8% closing at USD 66.1 per barrel and US WTI crude down 1.2% settling at USD 63.2.

GCC

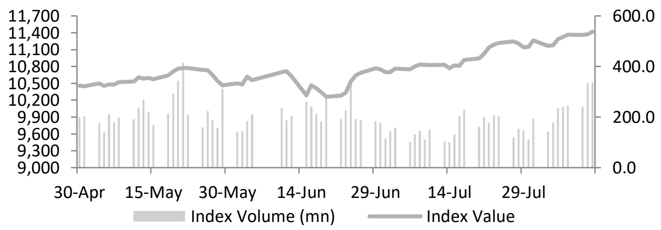
Saudi Arabia's TASI index fell 22.0 points (0.2%) to close at 10,769.7. The UAE's ADX index slipped 5.7 points (0.1%) to 10,296.2, while the DFM index dropped 34.8 points (0.6%) to settle at 6,118.5. Kuwait's KSE index declined 48.1 points (0.6%) to 8,629.8. Oman's MSM index advanced 30.3 points (0.6%) to close at 4,893.6, while Bahrain's BAX index inched up 1.8 points (0.1%) to finish at 1,939.7.

Qatar

Qatar's market closed positive at 11,421.4 on Tuesday. The Banks & Financial Services sector rose 0.69% to close at 5,455.3, while the Consumer Goods & Services sector gained 0.41% to settle at 8,610.0. The Industrials sector slipped 0.26% to 4,537.4, while the Insurance sector climbed 0.47% to 2,485.3. The Real Estate sector advanced 0.44% to 1,700.0, the Telecoms sector jumped 1.18% to 2,273.7, and the Transportation sector increased 0.75% to close at 5,845.1.

The top performer includes Qatar Oman Investment Company and Salam International Investment Limited while Qatar Electricity & Water Company and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 337.8 mn shares exchanged in 21,915 transactions, totalling QAR 580.3 mn in value with market cap of QAR 680.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,455.3	0.69%
Consumer Goods & Services	8,610.0	0.41%
Industrials	4,537.4	-0.26%
Insurance	2,485.3	0.47%
Real Estate	1,700.0	0.44%
Telecoms	2,273.7	1.18%
Transportation	5,845.1	0.75%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	42.9	48.2
Qatari Institutions	17.9	23.7
Qatari - Total	**60.8**	**71.9**
Foreign Individuals	18.5	18.4
Foreign Institutions	20.7	9.8
Foreign - Total	**39.2**	**28.1**

Source: Qatar Stock Exchange

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البنك التجاري للخدمات المالية
COMMERCIAL BANK Financial Services

August 13, 2025

KEY NEWS OF QATAR

- **Qatar's strategic overhaul spurs foreign investment surge**

Qatar is ramping up its economic diversification drive through the Ministry of Commerce and Industry's 2024–2030 Strategy, which modernises 27 laws across 17 government bodies introducing a bankruptcy law, new commercial registration rules, and a PPP framework to boost investor confidence. Free zones such as QFZ and QFC now offer 100% foreign ownership, tax holidays, fast licensing, and internationally recognised dispute resolution, while Media City Qatar attracts major global media brands with tailored regulations. In May, Invest Qatar launched a USD 1 bn incentive programme reimbursing up to 40% of eligible costs in priority sectors like advanced manufacturing, tech, logistics, and fintech, supported by the Invest Qatar Gateway digital portal, which has processed over 11,000 applications. These reforms have driven a 640% year-on-year jump in new foreign-owned firms in Q2 2025 and lifted FDI inflows to USD 2.74 bn in 2024, marking a sharp turnaround from previous declines and reflecting Qatar's shift from passive liberalisation to proactive, targeted investment attraction.

- **AlRayan Bank goes live with Finastra to deliver seamless digital banking experience for corporates**

AlRayan Bank, one of Qatar's largest Islamic banks, has gone live with Finastra's corporate channels platform, enhancing its digital trade finance and cash management services with a unified, secure, and mobile-first experience. Implemented by IBC Solutions in just four months, the upgrade alongside the latest Finastra trade innovation release ensuring ISO 20022 compliance boosts operational agility, speeds time-to-funds, and supports Shariah-compliant services. The modular, API-enabled platform integrates trade, supply chain finance, treasury, and cash management, offering real-time analytics, embedded security, and configurable workflows. This launch is part of AlRayan's broader transformation strategy, supported by its long-standing partnership with Finastra, which also provides its core banking and treasury systems, enabling faster product rollouts and positioning the bank for new growth in Islamic finance.

- **Amir, Ukrainian president exchange views on key regional, global issues**

Qatar's Amir Sheikh Tamim bin Hamad al-Thani held a phone call with Ukrainian President Volodymyr Zelensky on Tuesday to discuss strengthening bilateral relations and exchange views on regional and international matters of mutual concern. Zelensky thanked the Amir for Qatar's role in reuniting Ukrainian children with their families and praised its constructive diplomatic engagement both in Ukraine and globally. He also updated the Amir on the latest developments in Ukraine, while Sheikh Tamim reaffirmed Qatar's support for all international initiatives aimed at achieving a peaceful resolution to the Russian-Ukrainian conflict.

KEY NEWS OF SAUDI ARABIA

- **Saudi Arabia's money supply hits USD 832 bn as time deposits share reach 16-year high**

Saudi Arabia's money supply hit a record SAR 3.12 tn (USD 832 bn) in June, up 7.63% year-on-year, driven by a 21.71% surge in time and savings deposits to SAR 1.1 tn, the highest share in 16 years as elevated interest rates and attractive yields drew funds from slower-growing demand deposits. Strong lending growth tied to Vision 2030, mortgages, and corporate borrowing has outpaced deposit inflows, prompting banks to boost time deposit offerings and tap alternative funding such as bonds and syndicated loans, with net foreign assets turning negative in 2024 for the first time since 1993. While SAMA has eased rates to 5% from a 6% peak, liquidity pressures persist, leading to a 100-basis-point countercyclical buffer and tighter lending measures. Analysts expect time deposits to remain strong, with Fitch projecting 12–14% lending growth and over USD 20 bn in bank debt issuance this year, as competition for funding and CASA dilution weigh on banks' net interest margins despite lower policy rates.

- **Saudi Arabia's mining sector jumps to 23rd globally in Fraser Institute index**

Saudi Arabia's mining sector has surged 81 places in a decade to rank 23rd globally in the Fraser Institute's 2024 Investment Attractiveness Index, up from 104th in 2013, reflecting sweeping regulatory reforms, strategic investments, and intensified exploration under Vision 2030. The Kingdom also climbed to 20th in the Policy Perception Index and 24th in the Best Practices Mineral Potential Index, supported by record exploration activity a 144% year-on-year rise in licenses in H1 2025. Key improvements include a 305.8% jump in mining administration effectiveness, an 82.2% rise in land-use clarity, a 102.2% gain in labor regulation efficiency, and an 81.8% boost in geological database quality, placing Saudi Arabia in the top quartile for the first time. The Fraser Institute cited the Kingdom's secure political environment, competitive licensing, and the Mining Exploration Enablement Program for reducing investment risks, while officials highlighted mining's transformation into a key economic driver, job creator, and pillar of diversification, with ongoing reforms aimed at sustaining investor confidence and global competitiveness.

KEY NEWS OF UAE

- **UAE, Finland sign MoU to strengthen cooperation in meteorology, polar research**

The UAE's National Centre of Meteorology (NCM) and the Finnish Meteorological Institute (FMI) have signed a Memorandum of Understanding to enhance cooperation in meteorology, polar research, and joint scientific initiatives, marking a key step in strengthening UAE-Finland scientific ties. Signed during an NCM delegation's visit to Helsinki, the MoU focuses on exchanging expertise, integrating FMI's advanced space weather services, and advancing AI-driven forecasting, with applications across sectors such as agriculture, aviation, maritime navigation, and disaster risk management. It supports the UAE's Emirates Polar Programme, including plans to establish research labs in the Arctic and Antarctica, promote researcher exchanges, and develop joint infrastructure. Discussions also addressed WMO reforms, sustainable funding for global meteorological services, and collaborative climate change studies. Leaders from both sides highlighted the partnership's role in boosting global forecasting capabilities, driving innovation, and reinforcing the UAE's position as a leading contributor to polar and climate research in line with sustainable development goals.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil inches up as US-China tariff truce extension boosts trade hopes**

Oil prices inched higher on Tuesday as the US and China extended a tariff truce to November 10, easing fears of a trade war escalation that could hurt fuel demand. Brent rose 0.2% to USD 66.77 a barrel and WTI gained 0.1% to USD 64.04, supported by optimism for a US-China deal, softer US labor data boosting prospects for a September Fed rate cut, and anticipation of US inflation data. Meanwhile, markets are watching the upcoming August 15 Trump-Putin meeting in Alaska on the Ukraine war, with potential geopolitical surprises affecting oil supply. The risk of new US sanctions on Russian oil buyers, including China and India, has lessened ahead of the talks, though any peace deal could remove supply disruption concerns.

- **Gold prices steady as investors await key US inflation data**

Gold prices steadied on Tuesday after Monday's sharp drop from record highs, with spot gold at USD 3,345.59/oz and December futures down 0.2% at USD 3,394.10, as investors awaited US inflation data that could influence the Fed's rate-cut timing. Prices had spiked Friday on reports of US tariffs on 1-kg bullion bars but fell after President Trump denied imposing tariffs, narrowing a USD 40/oz futures premium over spot. Markets see an 85% chance of a September Fed rate cut, which, along with softer inflation, could support gold. Attention is also on Fed leadership changes next year, while silver, platinum, and palladium posted modest gains.

- **US, China extend tariff truce by 90 days, staving off surge in duties**

The US and China have extended their tariff truce by 90 days to November 10, averting triple-digit duties that could have created a virtual trade embargo and allowing lower tariffs 30% on Chinese goods and 10% on US goods through the holiday import season. The extension follows recent talks in Geneva and Stockholm, with Trump reportedly seeking further concessions, including increased soybean purchases, while disputes persist over high-tech goods, fentanyl flows, and China's Russian oil imports. China's exports to the US fell 21.7% year-on-year in July, while shipments to Southeast Asia rose 16.6%, and the US trade deficit with China hit a 21-year low. Markets welcomed the move, and analysts see it as a step to ease tensions and buy time for a potential framework deal in the fall, though risks of renewed confrontation remain given strategic and economic frictions.

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للخدمات المالية
COMMERCIAL BANK
Financial Services

August 13, 2025

FX RATES

Currencies	Value
EUR/USD	1.17
USD/JPY	147.81
GBP/USD	1.35
USD/CHF	0.81
USD/CAD	1.38
AUD/USD	0.65
NZD/USD	0.60
USD/INR	87.57
USD/TRY	40.72
USD/ZAR	17.58
USD/BRL	5.39

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.25
JPY/QAR	0.02
GBP/QAR	4.92
CHF/QAR	4.51
CAD/QAR	2.65
AUD/QAR	2.38
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.67

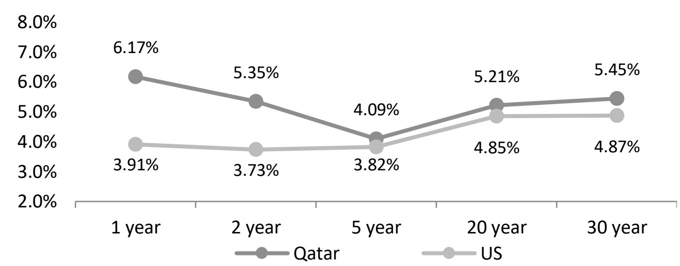
Source: S & P Capital IQ

FX Commentary

The US dollar index held at 98.49 after recent gains, while the dollar rose to around 148.81 yen and the euro eased slightly to USD 1.17. Sterling outperformed, climbing 0.2–0.28% to USD 1.35 and pushing the euro down to 86.24 pence, its weakest since late July, after UK data showed slower labour market weakening alongside strong wage growth. The Australian dollar slipped 0.3% to USD 0.65 following the Reserve Bank of Australia's widely expected 25 bps rate cut.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



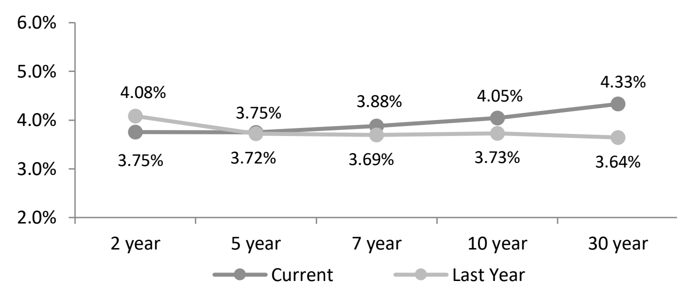
Source: Investing.com

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.90	1.90	2.03	2.13
QIBOR	4.75	4.80	4.85	4.65	4.45
SAIBOR	4.98	4.86	5.78	5.55	5.22
EIBOR	4.17	4.48	4.38	4.30	4.20
BMIBOR	5.05	5.27	5.76	5.64	5.46
KIBOR	2.44	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	40.2	(14.8)
UK	16.3	(3.7)
Germany	8.2	(4.4)
France	32.5	(4.8)
Italy	38.8	(14.7)
Greece	42.5	(13.5)
Japan	20.8	2.7

5 Year CDS	Spreads	3M Change
Turkey	276.3	(38.8)
Egypt	479.7	(113.5)
Abu Dhabi	28.6	(7.7)
Bahrain	172.4	(42.5)
Dubai	55.7	1.5
Qatar	28.1	(7.8)
Saudi Arabia	61.3	(12.2)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Mesaieed Petrochemical Holding Co (For the period ended 6 months)	QSE	MPHC	-	-	378.7	-4.94%
Qlm Life & Medical Insurance Company	QSE	QLMI	422.9	43.34%	27.4	11.16%
Qatar Insurance	QSE	QATI	2,250.6	5.55%	178.4	-7.36%
Salam International (For the period ended 6 months)	QSE	SIIS	781.6	-1.33%	48.7	-59.02%
Naba Alsaha Medical Services Co. (For the period ended 6 months)	SE	NABA	98.1	1.89%	14.2	8.93%
Mohammed Hasan Alnaqool Sons Co. (For the period ended 6 months)	SE	ALNAQOOL	36.5	24.86%	2.1	73.11%
Lulu Retail Holdings	ADX	LULU	2,017.4	4.63%	57.3	1.81%
Rak Ceramics	ADX	RAKCEC	826.8	6.41%	66.4	30.20%
Arab Banking Corporation	BAHRAIN BOURSE	ABC	-	-	93.0	-1.06%
National Bank Of Bahrain	BAHRAIN BOURSE	NBB	150.1	-0.79%	50.3	6.79%
Nass Corporation	BAHRAIN BOURSE	NASS	68.5	-9.70%	-1.1	73.69%
Al Abraaj Restaurants Group	BAHRAIN BOURSE	ABRAAJ	4.1	-12.07%	0.0	-36.33%

Note: *Results were published on 12th August, all the numbers are in local currency.*

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.64	1.82	10.46	1.84	10.55	19.21	QNB
Qatar Islamic Bank	3.26	2.06	12.29	2.00	11.89	24.52	المصرف
Comm. Bank of Qatar	6.16	0.75	7.24	0.67	6.50	4.87	التجاري
Doha Bank	3.97	0.72	8.81	0.29	3.51	2.52	بنك الدوحة
Ahli Bank	6.65	1.35	10.53	0.36	2.79	3.76	الاهلي
Intl. Islamic Bank	4.31	1.79	13.57	0.86	6.49	11.60	الدولي
Rayan	4.00	0.97	15.10	0.17	2.59	2.50	الريان
Lesha Bank (QFC)	2.66	1.52	13.47	0.14	1.24	1.88	بنك لشا QFC
Dukhan Bank	4.33	1.44	14.11	0.26	2.56	3.69	بنك دخان
National Leasing	4.52	0.60	20.85	0.04	1.30	0.78	الاجارة
Dlala	0.00	1.12	50.29	0.02	0.98	1.10	دلالة
Qatar Oman	0.00	1.34	nm	nm	0.54	0.72	قطروعمان
Inma	2.04	1.16	28.15	0.12	2.95	3.43	إنماء
Banks & Financial Services	**3.91**	**1.53**	**11.00**	**0.77**	**5.56**		**البنوك والخدمات المالية**
Zad Holding Company	4.89	2.74	19.71	0.73	5.23	14.31	زاد
Qatar German Co. Med	0.00	-5.58	nm	nm	-0.30	1.65	الطبية
Baladna	5.06	0.58	15.48	0.05	1.36	0.79	بلدنا
Salam International	0.00	1.36	17.22	0.10	1.23	1.68	السلام
Medicare	3.39	1.65	18.26	0.32	3.54	5.84	الرعاية
Cinema	2.68	1.28	42.45	0.06	2.04	2.61	السينما
Qatar Fuel	6.52	1.72	14.78	1.04	8.89	15.33	قطر للوقود
Widam	0.00	4.58	nm	nm	0.48	2.19	ودام
Mannai Corp.	4.17	2.86	15.50	0.39	2.10	6.00	مجمع المناعي
Al Meera	5.81	1.80	16.13	0.91	8.11	14.62	الميرة
Mekdam	0.00	1.78	10.83	0.26	1.55	2.77	مقدام
MEEZA QSTP	2.51	2.95	34.96	0.09	1.08	3.19	ميزة
Faleh	0.00	na	na	0.00	0.00	0.80	الفالح
Al Mahhar	5.12	1.39	10.59	0.22	1.69	2.34	Al Mahhar
Consumer Goods & Services	**4.77**	**1.80**	**17.25**	**0.29**	**2.79**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.41	1.20	11.47	0.13	1.23	1.48	قامكو
Ind. Manf. Co.	5.05	0.63	8.95	0.29	4.11	2.57	التحويلية
National Cement Co.	7.84	0.77	16.45	0.21	4.48	3.45	الاسمنت
Industries Qatar	5.61	2.21	18.99	0.69	5.97	13.19	صناعات قطر
The Investors	8.42	0.66	11.72	0.13	2.34	1.54	المستثمرين
Electricity & Water	4.73	1.17	12.98	1.27	14.06	16.50	كهرباء وماء
Aamal	7.16	0.64	11.32	0.07	1.30	0.84	أعمال
Gulf International	5.02	1.52	8.16	0.42	2.24	3.39	الخليج الدولية
Mesaieed	4.19	1.06	24.07	0.06	1.29	1.36	مسيعيد
Estithmar Holding	2.21	2.71	23.01	0.18	1.52	4.12	استثمار القابضة
Industrials	**5.09**	**1.55**	**16.61**	**0.24**	**2.54**		**الصناعات**
Qatar Insurance	4.75	1.10	9.40	0.22	1.91	2.11	قطر
Doha Insurance Group	6.74	0.96	6.63	0.39	2.69	2.60	مجموعة الدوحة للتامين
QLM	5.00	1.09	11.14	0.18	1.84	2.00	كيو إل إم
General Insurance	0.00	0.33	21.42	0.06	4.03	1.34	العامة
Alkhaleej Takaful	6.24	1.04	8.81	0.27	2.32	2.40	الخليج التكافلي
Islamic Insurance	5.84	2.43	9.94	0.86	3.53	8.57	الاسلامية
Beema	5.10	1.37	8.10	0.48	2.87	3.92	بيمه
Insurance	**4.73**	**0.95**	**9.49**	**0.24**	**2.40**		**التأمين**
United Dev. Company	5.29	0.32	8.60	0.12	3.24	1.04	المتحدة للتنمية
Barwa	6.32	0.50	8.94	0.32	5.70	2.85	بروة
Ezdan Holding	0.00	0.93	89.82	0.01	1.28	1.19	إزدان القابضة
Mazaya	0.00	0.67	15.62	0.04	0.99	0.66	مزايا
Real Estate	**1.91**	**0.68**	**22.80**	**0.06**	**1.97**		**العقارات**
Ooredoo	4.82	1.52	12.31	1.10	8.90	13.50	Ooredoo
Vodafone Qatar	5.07	2.05	15.74	0.15	1.15	2.37	فودافون قطر
Telecoms	**4.86**	**1.60**	**12.84**	**0.56**	**4.50**		**الاتصالات**
Qatar Navigation	3.52	7.35	11.08	1.03	1.55	11.37	الملاحة
Gulf warehousing Co	3.61	0.65	12.46	0.22	4.24	2.77	مخازن
Nakilat	2.91	2.02	15.98	0.30	2.38	4.81	ناقلات
Transportation	**3.13**	**2.36**	**13.90**	**0.41**	**2.40**		**النقل**
Exchange	**4.13**	**1.44**	**12.98**	**0.37**	**3.34**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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